

B.C.C.A. (Part-I) (CBCS Pattern) Semester-II  
**UBCCAT206.1 - Business Economics-II - Business Economics and Business  
Environment-II**

P. Pages : 1

Time : Three Hours



**GUG/W/24/10624**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) What is the relation of Cost and Revenue with output? 8  
b) Which are the internal & External economics. 8

**OR**

- c) Explain the law of variable proportions with detailed example. 16
2. a) Explain the long run equilibrium of a firm. 8  
b) Which are the differences between Perfect Competition and Monopoly? 8

**OR**

- c) How do the price and output be determined under Perfect Competition? 16
3. a) Which are the features of National Income in India? 8  
b) Explain the Production method of computing National Income? 8

**OR**

- c) Discuss on 'National Income'. Which is the importance of it and difficulties in estimation of National Income? 16
4. a) State the significance of Economic Environment. 8  
b) Explain the Economic System and Business Environment. 8

**OR**

- c) Discuss on Government Monetary Policy and Government EXIM Policy. 16
5. Write short note on:  
a) Production 4  
b) Monopoly 4  
c) GDP 4  
d) Elements of Economic Environment. 4

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