

B.B.A.- II (CBCS Pattern) Semester-III
UCB3C07 - Business Law

P. Pages : 1

Time : Three Hours



GUG/W/24/10604

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) What is meant by offer? Explain the elements an offer. **8**
b) Explain “Breach of contract” and mention available remedies for the aggrieved party. **8**

OR

- c) Explain essentials of contract of sale and distinguished between sale and agreement to sell. **16**
2. a) Define Articles of Association state its importance. **8**
b) Explain the doctrine of “Lifting or piercing corporate veil. **8**

OR

- c) Define company Differentiate between a company & partnership. **16**
3. a) The doctrine of ‘ultra vires’. State the effects of ultra-vires acts. **8**
b) Describe the various classes which must be incorporated in the company memorandum. **8**

OR

- c) Explain the mutual rights and liabilities of partner in partnership firm. **16**
4. a) Define previous year and Assessment year. **8**
b) Explain the residential status of an assesses. **8**

OR

- c) Explain the basic concept of income tax and explain tax liabilities. **16**
5. Explain in brief-
a) State the different types of goods. **4**
b) Provision relating to Incorporation. **4**
c) Write notes “consequences of non registration of partnership”. **4**
d) Define ‘person’. **4**
