

M.B.A. - II (CBCS Pattern) Semester-IV
PCB4EB5 - Corporate Taxation

P. Pages : 1

Time : Three Hours



GUG/W/24/10728

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.
2. All questions carry equal marks.

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| 1. | What is the difference between deduction and exemption? Explain in detail. | 14 |
| 2. | How would you compute the tax liability of an Individual on integration of agricultural income? | 14 |
| 3. | Define and distinguish tax free (Rebate able) and Exempted incomes, illustrate your answers. | 14 |
| 4. | What is TDS and self assessment tax? Also elaborate the provisions relating to TDS & self assessment tax. | 14 |
| 5. | Explain the provision of income tax act regarding the set off and carry forward of losses under different heads of income. | 14 |
| 6. | What is Goods and Services Tax? Which of the existing taxes are proposed to be subsumed under GST? | 14 |
| 7. | How will the Inter-State supplies of Goods and Services be taxed under GST? | 14 |
| 8. | What are the general disciplines to be followed while imposing penalties? | 14 |
| 9. | Explain in details Goods and Services Tax Network (GSTN). | 14 |
| 10. | Write a short note on any two .
a) GST Suvidha Provider.
b) Instruments of planning.
c) Income from Profession.
d) Valuation in GST. | 14 |
