

B.B.A. (CBCS Pattern) Semester-II
UCB2C06 - Business Economics-II

P. Pages : 1

Time : Three Hours



GUG/W/24/10594

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

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| 1. | a) Mention the different types of monopoly. | 8 |
| | b) Write the characteristics of monopolistic competition. | 8 |
| | OR | |
| | c) How is market classified on the basis of competition? | 16 |
| 2. | a) Define Marginal cost? State its utility. | 8 |
| | b) State difference between accounting cost and economic cost. | 8 |
| | OR | |
| | c) Explain in details about" Long Run Cost Analysis" | 16 |
| 3. | a) Explain equilibrium of demand & supply of loanable fund theory. | 8 |
| | b) Criticise the theory of profit. | 8 |
| | OR | |
| | c) Explain the marginal theory of distribution. | 16 |
| 4. | a) Explain the Role of Government in welfare. | 8 |
| | b) Explain the concept of welfare & its determinants. | 8 |
| | OR | |
| | c) State the role of Government as per the view of Dr. X. Dalton. | 16 |
| 5. | Write short note. | |
| | a) Features of monopoly. | 4 |
| | b) Economics and diseconomies of Large Scale production. | 4 |
| | c) Quasi Rent. | 4 |
| | d) View of Dr. Amartya Sen on welfare. | 4 |
