

B.B.A. (CBCS Pattern) Semester - II  
**UCB2C06 - Business Economics-II**

P. Pages : 1

Time : Three Hours



**GUG/S/23/10594**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) What is monopoly? Explain its characteristics. 8  
b) State the classification of market. 8

**OR**

- c) Explain the short run price determination of firm under perfect competition. 16  
2. a) Define “Marginal cost” and state its utility. 8  
b) State difference between accounting cost and Economic cost. 8

**OR**

- c) Explain in details about “Long Run Cost Analysis”. 16  
3. a) What is marginal productivity? State its features. 8  
b) State marginal productivity theory of distribution. 8

**OR**

- c) Explain the innovation theory of profit. 16  
4. a) Explain the role of government of welfare state. 8  
b) Explain the concept and characteristics of welfare. 8

**OR**

- c) Critically examine on view of Dr. Dalton and Amartya Sen on welfare state. 16  
5. Write a short note on.  
a) Determination of price. 4  
b) Economics and diseconomies of Large Scale production. 4  
c) Living wages. 4  
d) Write the views of prof. Pigou on welfare state. 4

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