

M.B.A. (CBCS Pattern) Semester - IV  
**PCB4EB5 - Corporate Taxation**

P. Pages : 1

Time : Three Hours



**GUG/S/23/10728**

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.  
2. All questions carry equal marks.

1. Define agricultural income. Explain partly agriculture and partly business income. **14**
2. Distinguish between capital and revenue receipts. **14**
3. How will you distinguish between capital gain and income? Why is it important to make this distinction? **14**
4. Describe tax planning with reference to setting up of new business. **14**
5. Explain the provision of income tax act regarding the set off and carry forward of losses under different heads of income. **14**
6. Explain the features of Indirect tax. **14**
7. Explain with respect to service tax: **14**
  - a) Provision for valuation of taxable services for taxation purpose.
  - b) Furnishing of return.
8. Discuss the basic duties of central excise. **14**
9. "Black money has become a great problem for our economy and the govt. has not been able to check its growth" Discuss the statement and give your expert comments as to whether this problem can be checked through AUP and TDS method. **14**
10. Write short notes on **any two**. **14**
  - a) Deduction relating to company assessee only.
  - b) Constitutional provision authorizing the levy and collection of duties of central excise.
  - c) Classification for customs and rate of duty.
  - d) Procedures involved and implications of the VAT.

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