

B.Com.-III (CBCS Pattern) Semester - VI  
**UCA6C04 - Advanced Accounting Paper-II**

P. Pages : 7

Time : Three Hours



**GUG/S/23/13397**

Max. Marks : 60

- Notes :
1. All questions are compulsory.
  2. All questions carry equal marks.

1. a) Difference between commercial accounting and government accounting. 6
- b) The following are the Balance Sheet of Holding Company and Subsidiary Company as on 31<sup>st</sup> December, 2022. On which date Holding Company acquires all the shares in subsidiary company. Balance Sheet of Holding Co. and Subsidiary Co. 6

Particulars	H. Co. Ltd.	S. Co. Ltd.
Liabilities		
Share Capital	50,00,000	20,00,000
Profit & Loss A/c	7,50,000	1,25,000
Reserve	12,50,000	5,00,000
Creditors	22,00,000	10,00,000
	92,00,000	36,25,000
Assets		
Land & Building	20,00,000	10,00,000
Plant & Machinery	30,00,000	10,00,000
Shares in 'S' Ltd. (at cost)	25,00,000	--
Stock & Debtors	15,00,000	13,75,000
Bank Balance	2,00,000	2,50,000
	92,00,000	36,25,000

Holding Company acquired all the shares in Subsidiary Company at a price of Rs.25,00,000.  
Prepare consolidated balance sheet.

**OR**

- c) On 31<sup>st</sup> March, 2023, the Balance Sheet of Jayant Ltd. and Tejas Ltd. stood as under : 12

Particulars	Jayant Ltd.	Tejas Ltd.
Liabilities		
Share Capital (Rs.10 each fully paid)	10,00,000	4,00,000
Reserve	2,00,000	1,00,000
Creditors	1,60,000	1,20,000
	13,60,000	6,20,000
Assets		
Sundry Assets	10,35,200	6,08,000
60% shares in Tejas Ltd acquired on 31 <sup>st</sup> March 2023 (at cost)	3,24,800	--
Preliminary Expenses	--	12,000
	13,60,000	6,20,000

Prepare a consolidated balance sheet as on 31<sup>st</sup> March, 2023.

2. a) Jyoti Mane purchased on 28<sup>th</sup> Feb., 2023, 300, 12% debentures of Rs.100 each in Fair Cosmetics Ltd. at Rs.115 cum-interest from Sangita. Interest is payable on 1<sup>st</sup> June and 1<sup>st</sup> December every year. Both the parties are required to pay brokerage @ 0.25% on sale and purchase. Record the above transactions in the journal of both the parties. **6**
- b) On 1<sup>st</sup> July, 2022 Kabir Investment Ltd. held Rs.2,00,000, 6% Debentures of Shahu Ltd., in the book appearing at Rs.1,91,200. Interest is payable on 31<sup>st</sup> July and 31<sup>st</sup> January. On 1<sup>st</sup> September, 2022, further Debentures of Rs.1,00,000 in Shahu Ltd. were bought @ Rs.98 cum-interest. On 31<sup>st</sup> March, 2023 Rs.1,60,000 Debentures were sold @ Rs.101 cum-interest. **6**
- Calculate
- Capital Cost
  - Actual Selling Price
  - Closing Balance

**OR**

- c) On 31<sup>st</sup> March, 2022, Mr. Prabudha purchased 200, 5% debentures in Ashoka Agro Ltd. of Rs.100 each @ Rs.112 cum-interest 2% brokerage is paid on purchase. On 1<sup>st</sup> October, 2022, he sold 100, 5% debentures @ Rs.115 ex-interest and paid 4% brokerage on sale. Interest is payable on 30<sup>th</sup> June and 31<sup>st</sup> Dec. every year. On 31<sup>st</sup> Dec. 2023 the market price of a debenture was Rs.110 each. **12**
- Prepare Columnar 5% Debentures Account in the books of Mr. Prabudha.
3. a) Mr. Rakesh keeps her books on Single Entry and following information is disclosed : **6**

	31 <sup>st</sup> Dec., 2021 (Rs.)	31 <sup>st</sup> Dec., 2022 (Rs.)
Cash at Bank	44,000	58,000
Stock in trade	30,000	37,500
Debtors	60,000	90,000
Furniture	15,000	15,000
Sundry Creditors	52,500	63,000
Bills Payable	--	18,000
Loan from 'Y'	--	6,000
Investments	--	30,000

Mr. Rakesh transferred Rs.300 each month during first half year and Rs.200 each month for the remaining period from her business to her private banking account by way of drawing and took away Rs.700 worth of goods for private use. She sold her private car for Rs.7,000 and proceeds were utilized for business. Furniture to be depreciated by 10% and reserve for doubtful debts to be maintained at 5% on debtors. Prepare a statement of Profit & Loss for the year ending 31-12-2022.

- b) Miss Monalisa keeps his books by single entry system. He gives you the following information: 6

Assets & Liabilities	1-1-2022 Rs.	31-12-2022 Rs.
Stock in hand	1,80,700	2,34,000
Debtors	1,20,000	1,40,000
Creditors	90,000	15,000
Bills Receivable	40,000	50,000
Bills Payable	10,000	2,000
Furniture	6,000	6,000
Building	1,20,000	1,20,000
Bank Balance	43,500	33,500 (Overdraft)

You are given the following information :

- A provision of Rs.14,500 is required for bad and doubtful debts.
- Depreciation @ 5% is to be written off on building and furniture.
- Wages outstanding Rs.30,000, Salaries outstanding Rs.12,000
- Insurance has been pre-paid to the extent of Rs.2,500
- Legal expenses outstanding Rs.7,000
- Drawing of Miss. Monalisa during the year were Rs.75,200.

You are required to find out-profit.

**OR**

- c) Ganga who keeps her books on single entry basis supplies you the following information:- 12

	1-4-2022 Rs.	31-3-2023 Rs.
Sundry Debtors	25,340	27,020
Stock	21,000	19,600
Sundry Creditors	15,400	17,500
Machinery	35,000	--
Furniture	5,600	--
Capital	?	--

Summary of cash transaction for 2022-23 :

	Rs.
Cash on 1-4-2022	700
Cash on 31-3-2023	2,240
Sales	8,540
Received from Debtors	1,05,420
Miscellaneous receipts	280
Loan from Maya (@ 9% on 1-10-2022)	14,000
Payment to Creditors	49,000
Wages	22,400
Salaries	21,000
Drawing	5,600
Expenses	15,400
Machinery Purchase (on 1-10-2022)	13,300

Adjustments :

- i) Discount allowed were Rs.980 and discount received were Rs.560.
- ii) Bad debts written off were Rs.1,120
- iii) Depreciation on Furniture @ 5% and Machinery @ 10% is to be provided for.
- iv) Outstanding wages were Rs.2,800. Determine Capital at the opening and prepare Trading and Profit & Loss Account and Balance Sheet relating to the year ending 31-3-2023.

4. a) Pratibha Gas Company rebuilt part of their works at cost of Rs.5,00,000. The parts of the old works, thus superseded cost Rs.3,00,000. The capacity of the new works is double the capacity of the old. Rs.25,000 is realised by the sale of old materials and the old materials worth Rs.15,000 are used in the construction of the new works and included in the total cost of Rs.5,00,000 mentioned above. The cost of labour and materials are 25% higher now than when the old works were built. 6
- Journalise the above transactions, working should form part of your answer.

- b) Following information extracted from the Chanda Electric Company. 6

Particulars	Rs.
Land & Buildings	10,00,000
Machinery (as on 31 <sup>st</sup> March, 2023)	15,00,000
Addition in the year :	
Machinery	3,50,000
Depreciation Fund :	
Machinery	3,00,000
Buildings	1,00,000
Authorised Capital (Equity Shares of Rs.100 each)	50,00,000
Issued and paid up capital	
(20,000 equity shares of Rs.100 each out of them 2,500 shares issued in current year)	20,00,000
7.5% Debentures (Mortgage on assets)	10,00,000
Sundry Creditors	4,50,000
Reserve Fund	5,00,000
Investment of General Reserve at cost (Market Value Rs.5,25,000)	5,00,000
Stock	3,02,500
Sundry Debtors	4,50,000
Cash at Bank	2,00,000
Cash in hand	5,00,000
Bills Payable	2,50,000
Profit & Loss A/c	2,02,500

Prepare capital account for the year ended 31<sup>st</sup> March, 2023.

**OR**

- c) The following are the balances as on 31<sup>st</sup> March, 2022 in the books of Vidarbha Power and Light Co. Ltd.

12

Particulars	Dr. Rs.	Cr. Rs.
Land (31 <sup>st</sup> March, 2022)	60,000	--
Land expanded during 2022-23	2,000	--
Machinery (31 <sup>st</sup> March, 2022)	2,40,000	--
Machinery expanded during 2022-23	2,000	--
Mains, including cost of laying	80,000	--
Mains expanded during 2022-23	20,400	--
Equity Shares	--	2,19,000
Debentures	--	80,000
Sundry Creditors	--	1,000
Depreciation Reserve	--	1,00,000
Sundry Debtors for current supplied	16,000	--
Other Debtors	200	--
Cash	2,000	--
Cost of generation of electricity	14,000	--
Cost of distribution of electricity	2,000	--
Rent, Rates and Taxes	2,000	--
Management Expenses	4,800	--
Depreciation	8,000	--
Sale of Current	--	52,000
Rent of meters	--	2,000
Interest of debentures	4,000	--
Interim Dividend	8,000	--
Balance, Net Revenue A/c (31-3-2022)	--	11,400
	4,65,400	4,65,400

From the above Trial Balance, Prepare Revenue A/c, Net Revenue A/c, and General Balance Sheet.

5. Write in short answer :

- |                                              |   |
|----------------------------------------------|---|
| a) Characteristics of government accounting. | 3 |
| b) Objective of human resource accounting.   | 3 |
| c) Merits of single entry system.            | 3 |
| d) Demerits of double accounting system.     | 3 |

\*\*\*\*\*

B.Com.-III (CBCS Pattern) Semester - VI  
**UCA6C04 - Advanced Accounting Paper-II**

Time : Three Hours

Max. Marks : 60

- सुचना :- 1. सर्व प्रश्न अनिवार्य आहेत.  
2. सर्व प्रश्नांना समान गुण आहेत.

- |       |                       |                                                           |    |
|-------|-----------------------|-----------------------------------------------------------|----|
| 1.    | अ)                    | व्यापारी लेखांकन आणि शासकीय लेखांकन यातील फरक स्पष्ट करा. | 6  |
|       | ब)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
| किंवा |                       |                                                           |    |
|       | क)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 12 |
| 2.    | अ)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
|       | ब)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
| किंवा |                       |                                                           |    |
|       | क)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 12 |
| 3.    | अ)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
|       | ब)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
| किंवा |                       |                                                           |    |
|       | क)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 12 |
| 4.    | अ)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
|       | ब)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 6  |
| किंवा |                       |                                                           |    |
|       | क)                    | इंग्रजी माध्यमाप्रमाणे.                                   | 12 |
| 5.    | थोडक्यात उत्तरे लिहा. |                                                           |    |
|       | अ)                    | शासकीय लेखांकनाची वैशिष्ट्ये                              | 3  |
|       | ब)                    | मानवी संसाधनांची उद्दिष्ट्ये.                             | 3  |
|       | क)                    | एक नोंद पद्धतीचे गुण                                      | 3  |
|       | ड)                    | द्विखाते पद्धतीचे दोष.                                    | 3  |

\*\*\*\*\*

B.Com.-III (CBCS Pattern) Semester - VI  
**UCA6C04 - Advanced Accounting Paper-II**

Time : Three Hours

Max. Marks : 60

- सुचनाएँ :- 1. सभी प्रश्न अनिवार्य हैं।  
2. सभी प्रश्नों के अंक समान हैं।

- |             |                             |                                                           |    |
|-------------|-----------------------------|-----------------------------------------------------------|----|
| 1.          | अ)                          | व्यापारी लेखांकन और सरकारी लेखांकन में अंतर स्पष्ट किजिए। | 6  |
|             | ब)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
| <b>अथवा</b> |                             |                                                           |    |
|             | क)                          | अंग्रेजी माध्यम के अनुसार।                                | 12 |
| 2.          | अ)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
|             | ब)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
| <b>अथवा</b> |                             |                                                           |    |
|             | क)                          | अंग्रेजी माध्यम के अनुसार।                                | 12 |
| 3.          | अ)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
|             | ब)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
| <b>अथवा</b> |                             |                                                           |    |
|             | क)                          | अंग्रेजी माध्यम के अनुसार।                                | 12 |
| 4.          | अ)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
|             | ब)                          | अंग्रेजी माध्यम के अनुसार।                                | 6  |
| <b>अथवा</b> |                             |                                                           |    |
|             | क)                          | अंग्रेजी माध्यम के अनुसार।                                | 12 |
| 5.          | संक्षिप्त में उत्तरे लिखिए। |                                                           |    |
|             | अ)                          | सरकारी लेखांकन की विशेषताएँ।                              | 3  |
|             | ब)                          | मानव संसाधन के उद्देश।                                    | 3  |
|             | क)                          | एकल नोंद पद्धति के गुण।                                   | 3  |
|             | ड)                          | द्विखाता पद्धति के दोष                                    | 3  |

\*\*\*\*\*

