

M.B.A. (CBCS Pattern) Semester - I
PCB1C02 - Managerial Economics

P. Pages : 1

Time : Three Hours



GUG/S/23/10675

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.
2. All questions carry equal marks.

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| 1. | What are the functions of business managers? How does economics helps business manager's in performing their functions? | 14 |
| 2. | What are the major macro economic issue related directly to business decision making? What is their significance in business decision? | 14 |
| 3. | What is Delphi Method? What is the use of this method in demand forecasting? | 14 |
| 4. | What is indifference curve? What are the properties of indifference curves? What role does it play in consumer analysis? | 14 |
| 5. | What are the sources of monopoly of a firm? Distinguish between a franchise monopoly and natural monopoly. | 14 |
| 6. | Define Oligopoly. What is the basic difference between oligopoly and monopolistic competition? | 14 |
| 7. | What is inflation? How does it affect economic growth and employment? | 14 |
| 8. | Examine. Critically profit maximization as the objective of business firm. Explain the first and second order conditions of profit maximization. | 14 |
| 9. | What are the measures to control deflation? Explain with example. | 14 |
| 10. | Write short note any two . | 14 |
| | a) Elasticity of Demand. | |
| | b) Law of Variable proportions. | |
| | c) Price forecasting. | |
| | d) Monetary policy. | |
