

M.B.A. (CBCS Pattern) Semester - I
PCB1F07 - Business Legislation

P. Pages : 1

Time : Three Hours



GUG/S/23/10680

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.
2. All questions carry equal marks.

1. “A contract is an agreement which is enforceable by law”. In the Light of the above, outline the essentially of a contract and explain these with the help of appropriate examples. **14**
2. How would you explain the meaning of the term. “Consent and free consent”? what are the effect of absence of Free consent on the validity of a contract? **14**
3. State the exceptions to the rule that an agreement without consideration is void. **14**
4. State the meaning, importance and clauses of memorandum of association. What is required to be stated in these clauses? How can a company change its objects clause? **14**
5. What are the objectives of holding an annual general meeting? State the law contained in the companies act 1956 with regard to holding such meeting. Also state the consequences of default if these rules are not followed. **14**
6. Define the provision of transfer of property or ownership. What are the essentials of sales of goods act 1930 for transfer of property. **14**
7. What is the procedure for making complaint under consumer protection Act 1986 and procedure after the complaint is made. **14**
8. What is bill of exchange? How does it differ form a promissory note and cheque? **14**
9. What are the objective & scope of the IT Act? Explain in brief? **14**
10. Write short notes **any two**. **14**
 - a) Breach of contract and computation of damages.
 - b) Minor and law relating to his agreements.
 - c) Prospectus and mis-statement in it.
 - d) Procedure for incorporation of public limited company.
