

B.C.C.A. (CBCS Pattern) Semester - II  
**UBCCAT206.1 - Business Economics and Business Environment-II**

P. Pages : 1

Time : Three Hours



**GUG/S/23/10624**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) Explain the concept of cost & Revenue. 8  
b) Define Internal Economics and External Economics. 8

**OR**

- c) State all the stages of Law of variable proportion. 16  
2. a) Describe the price and output determination under perfect competition. 8  
b) Explain Equilibrium of Firm and Industry. 8

**OR**

- c) Difference between perfect competition and monopoly. 16  
3. a) State the methods of measuring national income. 8  
b) Explain the concept Personal Income and Private Income. 8

**OR**

- c) What do you mean by National Income & Explain its importance? 16  
4. a) Explain the economic system and Business environment. 8  
b) Explain the Importance of Industrial Policy. 8

**OR**

- c) Explain the Economic planning's in India & it's various government policies. 16  
5. Write a short note on:  
a) Variable cost. 4  
b) What is Natural monopoly. 4  
c) GNP. 4  
d) State the importance of monetary policy. 4

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