

B.B.A. (CBCS Pattern) Sem-II
UCB2C06 - Business Economics-II

P. Pages : 1

Time : Three Hours



GUG/W/22/10594

Max. Marks : 80

- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Explain market structure. 8
b) Mention the main features of monopolistic competition. 8

OR

- c) Explain the term perfect competition and write its characteristics. 16
2. a) Distinguish between Fixed cost and variable cost. 8
b) Explain the merits of Economics of small scale production. 8

OR

- c) Draw the diagram and explain Average and marginal cost curve. 16
3. a) Explain equilibrium of demand & supply of loanable fund theory. 8
b) Criticise the theory of profit. 8

OR

- c) Explain the marginal theory of distribution. 16
4. a) Explain the concept of welfare. 8
b) The role of government as per the view of Dr. Amartya Sen. 8

OR

- c) Explain the concept of welfare and write the role of state government in welfare. 16
5. a) Explain the term monopoly. 4
b) Explain the term of accounting cost. 4
c) Quasi Rent. 4
d) Write welfare determinates. 4
