

B.B.A. (CBCS Pattern) Sem-III
UCB3C07 - Business Law

P. Pages : 1

Time : Three Hours



GUG/W/22/10604

Max. Marks : 80

- Notes : 1. All questions are compulsory
2. All questions carry equal marks.

1. a) All agreement are not contract but all contracts are agreements”. Discuss. **08**
b) Explain “Breach of contract” state the available remedies for the aggrieved party. **08**

OR

- c) What is meant by condition and warranties? Differentiate between condition and warranties. **16**

2. a) State the concept of prospectus. **08**
b) Define articles of association? State its importance. **08**

OR

- c) Define Joint stock company & kind of companies. **16**

3. a) What is meant by memorandum of Association? Explain the important of memorandum of association. **08**
b) Define articles of association. Explain the contents of articles. **08**

OR

- c) Define partnership. What are the essential elements of partnership? What do you mean by Partnership deed? **16**

4. a) State the basic concept & definition of Income Tax. **08**
b) Differentiate between. Capital income & Revenue income. **08**

OR

- c) Explain Residence of an assesses. **16**

5. a) What is meant by offer? Explain, elements of an offer. **04**
b) Explain the nature of a Joint stock company. **04**
c) Explain the rights of partners. **04**
d) Define the previous year and assessment year. **04**
