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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) State the objectives of auditing. 8
- b) Explain the difference between Auditing and Investigation. 8
- OR**
- c) What is continuous Audit? Explain its advantages and disadvantages. 16
2. a) Explain the Audit programme. 8
- b) Explain types of subsidiary books. 8
- OR**
- c) Explain the importance and principles of preparation of working papers. 16
3. a) Explain the auditor's duty in respect of internal check. 8
- b) Distinguish between "Internal check and test check" 8
- OR**
- c) Explain the procedure of Audit of purchase and sales ledger. 16
4. a) Write Auditors duties regards capital and revenue items. 8
- b) State the special points which are applicable in the audit of co-operative society. 8
- OR**
- c) Define capital and revenue expenditure and explain difference between capital and revenue expenditure. 16
5. Write in short.
- a) State any five advantages of annual audit. 4
- b) Purchase book. 4
- c) Qualities of an auditor. 4
- d) Explain the restriction of bank audit. 4
