

M.B.A. (CBCS Pattern) Sem-I
PCB1C02 - Managerial Economics

P. Pages : 1

Time : Three Hours



GUG/W/22/10675

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.
2. All questions carry equal marks.

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| 1. | “Managerial Economics is the application of economics in analysing business decision”. | 14 |
| 2. | Define managerial economics. Explain its nature and scope in detail. | 14 |
| 3. | What is elasticity of demand? Explain its types and significance of elasticity of demand. | 14 |
| 4. | Explain the law of supply. What are the determinants of supply. Discuss. | 14 |
| 5. | State the concept of production and production function. Explain various forms of production function. | 14 |
| 6. | What is pricing? Explain various pricing methods. | 14 |
| 7. | Explain the term profit management. Discuss the role of profit in the economy. | 14 |
| 8. | What is Business cycle? Explain the various phases of a business cycle. | 14 |
| 9. | What is Inflation? Explain it's causes and its effects. | 14 |
| 10. | Write a short note on any two . | 14 |
| | a) Cobb – Douglas production function. | |
| | b) Price forecasting. | |
| | c) Profit planning and control. | |
| | d) Oligopoly and monopoly. | |
