

B.B.A. CBCS Pattern Semester-II  
**UCB2C06 - Business Economics-II**

P. Pages : 1  
Time : Three Hours



**GUG/S/24/10594**  
Max. Marks : 80

- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) Distinguish between perfect competition and monopoly. 8  
b) What are the characteristics of perfect competition? 8
- OR**
- c) Explain with diagram price determination under monopoly. 16
2. a) Define Accounting Cost and Economic Cost. 8  
b) Explain the relation between Average Cost and Marginal Cost. 8
- OR**
- c) Explain internal diseconomies and external diseconomies. 16
3. a) Explain modern theory of rent. 8  
b) Discuss the marginal productivity theory of distribution. 8
- OR**
- c) Explain the Risk and uncertainty theory of profit. 16
4. a) Explain the role of government on view of prof Dr. H. Dalton on welfare. 8  
b) Explain the role of the Government of welfare state. 8
- OR**
- c) Explain the concept of welfare and write its determinants. 16
5. Write short note-
- a) Classification of market. 4  
b) Long run cost analysis. 4  
c) Minimum wages and living wages. 4  
d) The view of prof. A.C. Pigou on welfare. 4

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