

B.C.C.A. - I (CBCS Pattern) Sem-II
UBCCAT206.1 - Paper-V : Business Economics and Business Environment-II

P. Pages : 1

Time : Three Hours



GUG/S/24/10624S

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

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| 1. | a) State Internal and External economies of large scale production. | 8 |
| | b) Explain the difference between marginal cost and average cost. | 8 |
| OR | | |
| | c) Explain law of variable proportion in detail. | 16 |
| 2. | a) Define Monopoly and types of monopoly. | 8 |
| | b) Explain the types of price discrimination. | 8 |
| OR | | |
| | c) State the characteristics of perfect competition and price determination under perfect competition. | 16 |
| 3. | a) What are the difficulties of measuring national income. | 8 |
| | b) Define national income and importance of national income. | 8 |
| OR | | |
| | c) Explain in details the methods of computing national income. | 16 |
| 4. | a) Define business environment and its significance. | 8 |
| | b) What are the elements of business environment. | 8 |
| OR | | |
| | c) Explain in detail micro and macro business environment. | 16 |
| 5. | Write short notes on : | |
| | a) Opportunity cost. | 4 |
| | b) Monopolistic competition. | 4 |
| | c) GDP and GNP. | 4 |
| | d) EXIM Policy. | 4 |
