

M.B.A.- I CBCS Pattern Semester-I  
**PCB1C02 - Managerial Economics**

P. Pages : 1

Time : Three Hours



**GUG/S/24/10675**

Max. Marks : 70

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- Notes : 1. Attempt **any five** questions.  
2. All questions carry equal marks.

1. “Managerial Economics is the application of economics in analyzing business decision”. Discuss. **14**
2. What is the demand forecasting and explain the criteria for a good forecasting method. **14**
3. State the concept of production and production function. Explain various forms of production function. **14**
4. Explain the law of supply. What are the determinants of supply. Discuss. **14**
5. What is Empirical production function. Explain the optimum combination of inputs with diagrams. **14**
6. Explain the term ‘monopolistic competition’ describe its feature with suitable example. Show how short - run equilibrium of a firm is reached. **14**
7. What is Business cycle? State its causes and impact on the economy. **14**
8. Describe the economic and social effects of inflation. Suggest measures to control inflation. **14**
9. Explain monetary policy. What are the instrument of monetary policy. **14**
10. Write a short notes on **any two**. **14**
  - i) Price forecasting.
  - ii) Profit planning and control.
  - iii) Douglas production function.
  - iv) Capital Rationing.

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