

LL.M. (CBCS Pattern) Semester-I
PLC03D - Corporate Law

P. Pages : 1

Time : Three Hours



GUG/W/24/10125

Max. Marks : 80

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- Notes :
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Refer case laws wherever necessary.

1. Explain in detail different types of companies that can be formed under companies Act. "The liability of the members of a limited company can never be unlimited" Discuss.

OR

Briefly state the need for lifting of corporate veil. Discuss the characteristics of a company on its incorporation.

2. Briefly discuss the contents of memorandum of association and Article of association. Give further explanations on the doctrines of Ultra vires and Doctrine of Intra – vires.

OR

"No dividend can be paid by a company except out of profit" Explain?

3. Define the term Mutual fund. What are the various types of mutual fund schemes available in the capital market? How are these regulated?

OR

Discuss in detail the kinds and rights of debenture holders.

4. Write short notes:
- a) Buy-back of shares.
 - b) Inter-corporate loan.

OR

500 equity shares in 'XYZ' company Ltd. Were acquired by Mr. 'B' But the signature of Mr. A, the transferor, on the transfer deed was forged. B sold 200 equity shares to Mr. 'C' on the basis of the share certificate issued by XYZ Ltd Mr. B and C were not aware of the forgery. What are the rights of Mr. A and B and C against the company with reference to the aforesaid shares?

5. Briefly discuss the need and scope of corporate finance.

OR

Discuss the role of promoters in the formation of the company.
