

B.A.LL.B. (5 Years Course) (CBCS Pattern) Semester-II  
**UL52C03 - Economics-II**

P. Pages : 1

Time : Three Hours



**GUG/W/24/10101**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. What is the significance of national income estimation? What precautions are needed to be taken while preparing an estimation of national income?

**OR**

Discuss the Income method and Product method of calculating national income. Which method is most appropriate?

2. Unemployment problem is seasonal in India. Do you agree with this statement? Give reasons for the same.

**OR**

What are the different types of unemployment? Explain the disguised unemployment and technological unemployment.

3. What are the different functions of Central Bank in India? Why it has monopoly over note-issue?

**OR**

Define Commercial Banking. Point out the various functions performed by the commercial bank in present economic structure. What are FD and RD?

4. Define Public Finance. What are the principles of public finance in India?

**OR**

What is tax? Distinguish between Direct Tax and Indirect Tax.

5. Explain the economic planning. What are the objectives of economic planning in India?

**OR**

What are the different types of economic planning? Discuss the type of planned structure applied in India.

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