

M.L.S. Semester-I  
**MLS113 - Industrial & Managerial Economics**

P. Pages : 1

Time : Three Hours



**GUG/W/24/301**

Max. Marks : 80

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- Notes : 1. Attempt **five** questions in all.  
2. All questions carry equal marks.

1. Examine the pattern and deficiencies of industrial development in India since independence. **16**
2. What are the important sources of industrial finance in India & mention briefly the functions of the important public financial institutions. **16**
3. Explain the concept of socialism. What is the pattern of development of industrial socialism? **16**
4. Critically examine the main features of the new industrial policy as announced on July 24, 1991. Indicate the changes in the industrial policy regime thereafter. **16**
5. Write short notes on **any two**. **16**
  - a) Industrial Licensing.
  - b) Managerial problems.
  - c) Forms of organization.
  - d) Industrial sickness
6. Discuss the nature and scope of managerial economics. Explain the micro and macro approaches to economic analysis. **16**
7. What are the major components of cost analysis? Analyse the relationship between average cost and marginal cost. **16**
8. Explain how price is determined under perfect competitive market? **16**
9. What do you understand by the term entrepreneurial management? Discuss the policy of the government towards development of managerial perspective. **16**
10. Write short note on **any two**. **16**
  - a) Role of IMF.
  - b) Concentration of economic power.
  - c) Development of rural industrialization.
  - d) Monopolistic competition.

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