

B.A.LL.B. (5 Years Course) (CBCS Pattern) Semester-III
UL53C03 - Economics-III

P. Pages : 1

Time : Three Hours



GUG/W/24/10107

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. Define the term 'money'. Explain the characteristics of good money.

OR

Explain the role of money in capitalism and socialistic economic. Why money is said to be as a lifeblood of capitalism?

2. Explain cash balance approach to money. How it is superior to cash transaction approach?

OR

What are the different types of inflation? Point out the causes of inflation.

3. Explain the concept of wages. What are the factors determining real wages?

OR

Explain the concept of division of labour. Point out the advantages and disadvantages of division of labour.

4. Throw light on the machinery for the prevention and settlement of industrial dispute. What is the impact of industrial dispute on economy of the country?

OR

Explain the causes of industrial disputes. Point out its consequences.

5. Define industrial legislations. Discuss the nature and scope of industrial legislations.

OR

What is the need for labour legislations? Throw light on various labour legislations in India.
