

LL.B. (3 Years Course) (CBCS Pattern) Semester-IV
UL34E07 - Banking Law

P. Pages : 1

Time : Three Hours



GUG/W/24/12075

Max. Marks : 80

- Notes :
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Write case laws wherever necessary.

1. Discuss the evolution of banking system in Post Independent India. Also discuss the status of banking system in ancient & medieval India.

OR

Describe the structure of the banking system in India in present days. What is the significance of banking sector in the economic development of the country?

2. "Banker and customers relationship is based on trust". Explain this statement with the help of kinds of relationship they share.

OR

What are the different sources of lending by the banks? Also discuss the principles of good lending.

3. Describe the legal framework under which Reserve Bank of India is functioning and also discuss the organizational setup of RBI.

OR

Explain the function of central bank as a banker's bank and as a banker, an agent and advisor to the Government.

4. Discuss the procedure of recovery of loan under the Recovery of debts due to banks. What is the role and function of Debt Recovery Tribunal?

OR

Write a brief note on Banking Ombudsman. How one can file a complaint to SBI Ombudsman?

5. What are the four specific types of negotiable instruments? Explain the different types of cheques.

OR

Solve following problem.

- a) 'I promise to pay Mr. B Rs. 5000 and all other sums which shall be due to him'. Is it a promissory note? State reasons.
- b) Mr. X executes a promissory note in the following form, 'I promise to pay a sum of Rs.10000 after three months'. Decide whether this promissory note is a Valid promissory note. Examine the validity of the promissory note.
