



- Notes :
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Write case laws wherever necessary.

1. Trace the evolution of the taxation system in India from ancient times through to the colonial period and post-independence, highlighting key developments and shifts in tax policies.

OR

Explore the constitutional provisions that delineate the power of taxation between the central and state governments in India.

2. Explain the criteria for determining the residential status of an individual or entity for tax purposes in India. How this status influences tax liability?

OR

Explain the foundational concepts of income tax, including the concepts of previous year, assessment year & gross total income and total income. Illustrate how these concepts are applied in calculating the tax liability of individuals and entities.

3. What is "Salary Income" as defined in Income Tax Act 1961? Discuss concept of Allowances and Perquisites.

OR

Describe the mechanisms for set-off and carry forward of losses as permitted under the Income Tax Act. Detail the different types of losses that can be set off against income in the same year or carried forward to subsequent years.

4. What do you mean by Return of Income? Discuss different kinds of Returns provided under Income Tax Act.

OR

Write Short Notes on Any Two of the following

- a) Best Judgement Assessment
- b) PAN and TAN
- c) E-Assessment

5. Discuss the hierarchical structure of the Income Tax Authorities in India, outlining the roles and responsibilities at each level from the Central Board of Direct Taxes (CBDT) down to local assessing officers.

OR

Explain the process of settling income tax cases in India, including the role and importance of the Income Tax Settlement Commission. Discuss the criteria for a case to be considered by the Settlement Commission, the procedure for application, and the types of disputes that are typically settled through this process.
