

B.A. LL.B. (5 Years Course) (CBCS Pattern) Semester - III  
**Course Code : UL53C03 - Economics-III**

P. Pages : 1

Time : Three Hours



**GUG/S/23/10107**

Max. Marks : 80

- 
- Notes : 1. All questions are compulsory.  
2. Each question carries equal marks.

1. Discuss the nature and functions of Money. What are the Advantages and disadvantages of Money?

**OR**

What is the role and importance of money in Capitalist Economy and socialist economy? Discuss.

2. Critically evaluate the Fishers quantity theory of money.

**OR**

What are the different types of inflations? Point out the Causes of inflation.

3. Define Labour. Discuss the role of labour as an indispensable Factors of production.

**OR**

Explain the concept and different types of wages. What are the factors determining real wages?

4. What is an industrial dispute? Point out the causes of Industrial dispute.

**OR**

What is the effect of industrial dispute on workers Employers and society? Throw light on the Machinery for prevention of Industrial dispute.

5. Describe the nature and scope of Industrial legislation. What is the importance of Industrial legislation?

**OR**

Explain the nature and scope of Labour legislation in India. Point out its principles.

\*\*\*\*\*