

L.L.M. (CBCS Pattern) Semester - IV
Course Code : PLEC2B - Taxation Laws

P. Pages : 1

Time : Three Hours



GUG/S/23/10206

Max. Marks : 80

- Notes :
1. Attempt all questions.
 2. Each question carries Equal marks.

1. What is the constitutional basis of power of taxation in India? Explain the constitutional provisions that provide for the power of taxation to the Union and State governments.

OR

Explain the concept of capital receipt and revenue receipt, and discuss their significance in the context of taxation. What are the differences between these two types of receipts, and how are they treated under the Indian tax system?

2. What are the different heads of income under the Indian Income Tax Act? Explain each head of income and provide examples of the types of income that fall under each head.

OR

“Set off and carry forward of losses are important provisions under the Indian Income Tax Act” Explain the meaning of set off and carry forward of losses, and provide examples of how these provisions are applied in practice.

3. Describe the hierarchy of income tax authorities in India, their powers and functions. Explain the roles and responsibilities of the various income tax authorities.

OR

The return of income is a critical document for taxpayers. Discuss the importance of filing the return of income and the consequences of non-filing or late-filing of the return of income. What are the types of returns that can be filed under the Indian Income Tax Act?

4. What are the salient features of the 122nd Constitutional Amendment Bill that paved the way for the implementation of GST in India? What are the benefits of GST and how does it simplify the taxation system in India? Which taxes were subsumed under GST, and what are the different components of GST?

OR

Discuss the registration and return filing procedures under GST. What is the process for obtaining GST registration, and what are the different types of returns that need to be filed under GST? What are the consequences of non-compliance with the registration and return filing procedures?

5. What are the types of custom duty levied under the Customs Act, 1962? Discuss the different types of duties.

OR

Baggage is an important component of customs law in India. Discuss the baggage rules under the Customs Act, 1962, and the types of baggage that are exempt from custom duty.
