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- Notes : 1. Attempt all questions.  
2. Each question carries 16 (sixteen) marks.

1. Define 'Company'. Discuss advantages of incorporation of the company.

**OR**

Write short notes on **any two** of the following.

- a) Steps in the formation of a company
  - b) Doctrine of indoor management
  - c) Memorandum of association
2. Who can be a member of a company? Discuss various modes of becoming a member.

**OR**

What is a prospectus under the companies Act? Discuss civil and criminal liability for false or misleading statements in a prospectus.

3. Who is a 'Director'? Discuss legal position of Directors.

**OR**

Explain the following

- a) Annual General Meeting
  - b) Extraordinary General Meeting
4. Discuss constitution, powers and functions of National company law tribunal.

**OR**

What are the remedies available to minority shareholders of a company against oppression or mismanagement?

5. Discuss different forms of winding up and consequences of winding up.

**OR**

Discuss the role of liquidator in the process of winding up of a company.

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