

LL.B. (3 Years Course) (CBCS Pattern) Sem-IV  
**Course Code-UL34C05 : Company Law**

P. Pages : 1

Time : Three Hours



**GUG/W/22/12079**

Max. Marks : 80

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- Notes : 1. Attempt **all** questions.  
2. Each question carry **16** marks.

1. Define company. Point out distinction between 'company' and a 'partnership firm'.

**OR**

Write short notes on **any two** of the following.

- i) Advantages of incorporation
- ii) Doctrine of Indoor Management
- iii) Doctrine of Ultra-vires

2. What is a prospectus? Discuss 'shelf prospectus' and 'Red herring prospectus'.

**OR**

Who can be a member of a company?

3. What do you mean by Independent director? Explain in detail.

**OR**

Write a detailed note on Annual general meeting.

4. "The will of the Majority must prevail" is the principle of company management are there any exceptions to this rule? Explain.

**OR**

Discuss the provisions of company Law, 2013 relating to "National company Law Appellate Tribunal"

5. Explain the provisions relating to compulsory winding up of a company.

**OR**

What do you mean by 'Liquidator' Discuss powers and duties of a Liquidator under company Act.

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