



-
- Notes :
1. All questions are compulsory.
 2. Each question carries equal marks.
 3. Indicate appropriate question number while answering.

1. Explain the concept 'Money'. What are the different functions performed by Money in the modern economy?

OR

Discuss the various advantages and disadvantages of Money. What is its role in capitalist economy?

2. Critically evaluate the Fisher's quantity theory of Money point out its assumptions.

OR

Explain the concept of Inflation and deflation. What are the different types of Inflation?

3. What is division of labour? Point out the advantages and disadvantages of division of labour.

OR

Define Wages. What are the different types of wages and explain the concept of wages.

4. What is an industrial dispute? Point the causes of industrial dispute in India.

OR

Throw light on the machinery set – up for the prevention and settlement of industrial dispute under Industrial Dispute Act.

5. Explain the meaning nature and scope of Industrial legislations in India.

OR

Discuss the need for labour legislations in India. What are the principle of labour legislations?
