

B.A. (Part - II) New CBCS Pattern Semester-IV  
**BA12B-7 - Economics: Macro Economics-II**

P. Pages : 3

Time : Three Hours



**GUG/S/24/12071**

Max. Marks : 80

- Notes :
1. All the **five** questions are compulsory.
  2. All the questions carry equal marks.
  3. Draw diagrams wherever necessary.
  4. Give correct question number to the answer.

**1.** Answer the following question in 400-500 words. **16**

What is mean by International Trade? Explain the difference between Internal Trade and International Trade.

**OR**

What is mean by free Trade? Explain the supporting points of free trade.

**2.** Answer the following question in 400-500 words **any one**. **16**

Explain the function of commercial Bank.

**OR**

Explain the function of Central Bank.

**3.** Answer the following questions in 150-200 words **any two**. **16**

- a) Write the merits of direct tax.
- b) Explain the causes of growth in public Expenditure.
- c) Distinguish between private finance and public finance.
- d) Explain the progressive tax system.

**4.** Answer the following question in 150-200 words. **16**

- a) Explain the functions of world trade orgnaisation.
- b) State the objectives of the world bank.
- c) State the objectives of international monetary fund.
- d) State the objectives of Brics.

**5.** Answer the following question in 20-20 words **all** compulsory. **16**

- a) Internal Trade
- b) International Monetary fund
- c) Bank Rates
- d) ATM
- e) Public Expenditure
- f) Direct Tax
- g) Free Trade
- h) World Bank

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