

B.A.LL.B. (5 Years Course) CBCS Pattern Semester-X  
**UL5XC04 - Income Tax**

P. Pages : 1

Time : Three Hours



**GUG/S/24/14127**

Max. Marks : 80

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- Notes :
1. All questions are compulsory.
  2. All questions carry equal marks.
  3. Write case laws wherever necessary.

1. Define the term 'Tax'. What are the characteristics of good tax system? Is the payment of tax optional?

**OR**

What do you understand by the term tax evasion, tax planning and tax avoidance? Point out the consequences of tax evasion.

2. Discuss the rules regarding residential status. Also state the importance of residential status in determining tax liability.

**OR**

Explain the provisions relating to computation of income under the head 'Salaries'. What is the scheme of taxation?

3. Discuss the provision related to clubbing of Income. What is set off and carry forward of losses?

**OR**

Discuss the various deductions permissible under the Income Tax. What is rebate?

4. What is PAN and TAN under the Income Tax Act? Is it compulsory for every individual to have PAN?

**OR**

Explain the different kinds of assessment. State the procedure of assessment.

5. a) Dr. Asawthi, a renowned doctor, delivered guest lecture in a medical college. Under which head of income, the remuneration for the guest lecture is taxable?
- b) Mr. Sanjay, a salaried employee incurred some loss in share trading. Whether this loss can be deducted from his salary income for the purpose of taxation?

**OR**

Explain the provision related to appeal and revision under the income tax act.

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