

B.A.LL.B. (5 Years Course) CBCS Pattern Semester-III  
**UL53C03 - Economics-III**

P. Pages : 1

Time : Three Hours



**GUG/S/24/10107**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. Each question carries equal marks.

1. Define barter system. What were the difficulties of Barter system?

**OR**

Explain the different functions of Money. Why it is said that, money is what money does?

2. Explain the quantity theory of money. What are the criticisms on Fishers quantity theory of money?

**OR**

Discuss the various causes of inflation. What is the effect of inflation on different classes of society.

3. What is labour? Discuss the factors determining efficiency of labour.

**OR**

Define the term Wages. What are the different types of Wages?

4. Define Industrial dispute. Discuss the causes of Industrial disputes.

**OR**

Explain the preventive measures and legislative measures applied for the settlement of an industrial disputes.

5. Discuss the need and scope of Economic legislations in India. What is the importance of Industrial legislations?

**OR**

Describe the Principles of labour legislations in India. Explain with illustrations some important labour legislations in India.

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