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- Notes : 1. Attempt all questions.
2. All questions carry equal marks.

1. Discuss the historical development of banking system in India. How banking system evolved in Vedic and Mughal Periods?

OR

“Banking system plays a Pivotal role in the Socio-economic development of the Country”. Explain this statement with proper justification.

2. Describe the social control mechanism over banking institution. What was the role of National Credit Council in India?

OR

Discuss how Reserve Bank of India and Central Government keep control over the banking institutions of India.

3. ‘Central Bank is an apex banking institution of the Country’. Explain with the help of functions performed by Reserve Bank of India.

OR

Throw light on the legal status and organizational structure of RBI. Also discuss the regulatory frame work of RBI.

4. ‘Recovery of loans from the defaulter is crucial task before banking system in India’. Explain this statement with the help of Recovery of Debts due to Banks and Financial Institution Act, 1993.

OR

Discuss the nature, scope and significance of the securitization Act, 2002.

5. Write short notes on:

- a) Internet Banking
- b) Credit Cards, Debit Cards & Smart Cards

OR

- a) Nationalization of Banks
- b) Functions of Commercial Bank
