

**ET603M - Management and Accountancy**

P. Pages : 2

Time : Three Hours



**GUG/S/23/13936**

Max. Marks : 80

- Notes :
1. Same Answer book must be used for each section.
  2. All questions carry marks as indicated.
  3. Assume suitable data wherever necessary.
  4. Illustrate your answers wherever necessary with the help of neat sketches.

1. a) Discuss the importance of planning and explain its characteristics. **8**
- b) Explain the 14 principles of management presented by Henri Fayol? **8**

**OR**

2. a) Justify STEM professionals as effective technical contributors? **8**
- b) Why are strategies important? Explain the activities involved in strategy formulation? **8**
3. a) What are the important steps in the process of organizing? **8**
- b) Explain the valuable principles of organizing? **8**

**OR**

4. a) Write short notes on: **8**
- i) Virtual organization
- ii) Collateral organization
- b) What is leadership? Discuss the functions of a Leader? **8**
5. a) Enlist the types of control methods in detail? **8**
- b) Explain the steps involved in the control process? **8**

**OR**

6. a) What are the problems that occurs in the controlling process? **8**
- b) Write short notes on- **8**
- i) Need for control
- ii) Problems in the control process

7. a) What are the five statements that a financial statement contains and importance of financial statements? 8
- b) Explain the fundamentals of financial analysis? 8

**OR**

8. a) What can be done to improve financial performance in the future. 8
- b) What is the purpose and benefit of the statement of financial position? 8
9. a) Explain the accounting concept for a sole proprietary with its advantages & disadvantages? 8
- b) Differentiate between financial accounting and management accounting? 8

**OR**

10. a) What is the most important principles of accounting? 8
- b) Write short notes on- 8
- i) Profit and Loss accounts
- ii) Sole proprietorship balance sheet equity.

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