

6. a) What are factors of production? Explain in detail its 4 factors. 8
- b) Write in brief about corporate form & its categories. 8
7. a) Draw HFACS level framework & explain it. 8
- b) Define following terms: 8
- | | |
|------------------------|----------------------------|
| a) Renewable Resources | b) Non renewable Resources |
| c) Rent | d) Wages |
| e) Productivity | f) Interest |
| g) Factor Income | h) Nonfactor Income |

OR

8. a) What do you mean by “Formation of Company”. Write steps involved in it. 8
- b) Write short note: Type of Cooperative Societies. 4
- c) Write short note: Unsafe supervision. 4
9. a) Discuss major obstacles to eco growth. 8
- b) Explain in brief 4 key indicators of eco development. 8

OR

10. a) Discuss important of Business Economics in managerial decision making. 8
- b) Write about underdevelopment & its characteristics. 8
