

M.B.A. CBCS Pattern Semester-IV
PCB4EB5 - Corporate Taxation

P. Pages : 1

Time : Three Hours



GUG/W/23/10728

Max. Marks : 70

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- Notes : 1. Attempt any five questions.
2. All questions carry equal marks.

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| 1. | Why, under the Income-tax Act, is the determination of the residential status of a person important? Discuss. | 14 |
| 2. | Explain the details Gross total income as per section 14. | 14 |
| 3. | How will you distinguish between capital gain and income? Why it is important to make this distinction? | 14 |
| 4. | Define and distinguish tax free (Rebateable) and exempted incomes illustrate your answer. | 14 |
| 5. | Mention the different kinds of incomes specifically mentioned as chargeable to tax under the head 'Income from other sources'. | 14 |
| 6 | Explain the provision of Income tax Act 1961 regarding carry forward and set off of losses. | 14 |
| 7. | What are the classification & valuation of excisable goods. | 14 |
| 8. | Discuss the service Tax provision of Law and procedures. | 14 |
| 9. | Explain the terms goods and deemed goods under CST Act, and state the difference between Inter State Sale and Intra State Sale. | 14 |
| 10. | Write short note on any two . | 14 |
| | a) Tax Planning. | |
| | b) Filing of Return. | |
| | c) Contribution to Government revenues | |
| | d) Procedures involved and implications of GST. | |
