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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) Give the definition and salient features of Auditing. **4**  
b) Explain the primary and secondary objects of Auditing. **4**

**OR**

- c) Define the term “Continuous Audit” and write advantages and disadvantages of continuous Audit. **8**
2. a) Explain contents of an Audit program. **4**  
b) Write the remedies to remove the drawback of Audit Program. **4**

**OR**

- c) Give the meaning and objects of vouching. Which point to be noted while examining the vouchers? **8**
3. a) Narrate the Auditor’s duty in respect of Internal check. **4**  
b) State the objectives of Internal Audit. **4**

**OR**

- c) Explain Merits and Demerits of Internal Control Questionnaire. **8**
4. a) Distinguish between capital and revenue expenditure. **4**  
b) Write Auditor’s duty regards capital and revenue items. **4**

**OR**

- c) How should be done Audit of Nationalized bank by an Auditor. **8**
5. Write short answer.
- a) State the limitation of Audit. **2**  
b) Give the essentials of an Audit program. **2**  
c) Write evaluation technique of Internal Control. **2**  
d) Explain the restriction to Bank Audit. **2**

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