

B.B.A. - I CBCS Pattern Semester-II
UCB2C06 - Business Economics-II

P. Pages : 1
Time : Three Hours



GUG/W/23/10594
Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Explain the equilibrium of firm and Industry in perfect competition market. **8**
b) Explain price determination under monopoly market. **8**

OR

- c) Compare perfect competition, monopoly market and monopolistic market on different grounds. **16**
2. a) Explain the concept of Accounting cost and economic cost. **8**
b) Distinguish between fixed and variable cost with diagrams. **8**

OR

- c) Explain Long Run Average and marginal cost curves with diagrams. **16**
3. a) Critically examine Modern theory of Rent. **8**
b) What are the causes of wage differentials. **8**

OR

- c) Explain the innovation theory of profit. **16**
4. a) Explain concept of welfare with its determinants. **8**
b) Define the concept of state & Role Government. **8**

OR

- c) Critically examine views of Prof. A.C. Pigou on welfare. **16**
5. Write short note on:
a) Feature of Monopoly Market. **4**
b) Concept of Total Cost. **4**
c) Explain concept of Gross Profit & Net Profit. **4**
d) Role of Welfare. **4**
