

B.C.C.A. CBCS Pattern Semester-I
**UBCCAT106.1 - Business Economics-I : Basic Economics and Business
Environment-I**

P. Pages : 1

Time : Three Hours



GUG/W/23/10617

Max. Marks : 80

- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Define Business Economics. Explain its significance? **8**
b) Discuss Basic economics problems. **8**

OR

- c) What is Micro-economics? State the importance as well as limitations of Micro-economics. **16**
2. a) State the law of equi-marginal utility and its limitations. **8**
b) State the features of indifference curve analysis. **8**

OR

- c) Critically examine the law of diminishing marginal utility. **16**
3. a) What are the basic assumptions of the law of demand. **8**
b) Define demand. State the various types of demand. **8**

OR

- c) What is elasticity of demand? Discuss the type of degrees of price elasticity of demand. **16**
4. a) Explain concept & significance of business Environment. **8**
b) Describe the internal elements of Environment. **8**

OR

- c) Explain the concept of business environment it. Discuss its significance and nature. **16**
5. Write a short note.
a) State importance of Macro Economics. **4**
b) Price line. **4**
c) The limitation of demand analysis. **4**
d) Market failure. **4**
