



- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Give the definition and salient features of Auditing. 4
b) Explain the primary and secondary objects of Auditing. 4

OR

- c) Define the term “Continuous Audit” and write advantages and disadvantages of continuous Audit. 8
2. a) Explain contents of an Audit program. 4
b) Write the remedies to remove the drawback of Audit Program. 4

OR

- c) Give the meaning and objects of vouching. Which point to be noted while examining the vouchers? 8
3. a) Narrate the Auditor’s duty in respect of Internal check. 4
b) State the objectives of Internal Audit. 4

OR

- c) Explain Merits and Demerits of Internal Control Questionnaire. 8
4. a) Distinguish between capital and revenue expenditure. 4
b) Write Auditor’s duty regards capital and revenue items. 4

OR

- c) How should be done Audit of Nationalized bank by an Auditor. 8
5. Write short answer.
a) State the limitation of Audit. 2
b) Give the essentials of an Audit program. 2
c) Write evaluation technique of Internal Control. 2
d) Explain the restriction to Bank Audit. 2
