

M.Com. (NEP Pattern) Semester-I
NEP-226-11 - Monetary Economics of Central Bank

P. Pages : 1

Time : Three Hours



GUG/W/23/15042

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. Explain the changing role and need for central banking in modern economies. 16
Discuss the origin and evolution of central banking.

OR

Discuss the objectives of Monetary policy, including price stability, employment generation, exchange rate stability and balanced growth. 16

2. Explain the formation of the monetary policy committee (MPC) in India. Discuss its purpose, functions and the decision-making process. 16

OR

Differentiate between fiscal policy and monetary policy. Highlight the key objectives and tools of each policy. 16

3. Conduct a comprehensive review of the monetary policy decisions made by the reserve Bank of India (RBI) for the year 2020-21. 16

OR

Discuss the recent policy amendments (2020-21) announced by the RBI and their implications for the Indian economy. 16

4. Define financial literacy and explain its significance in promoting financial inclusion. Discuss the key components of financial literacy programs. 16

OR

Describe the concept of financial inclusion and its importance for achieving economic growth and development. Highlight the barriers to financial inclusion in India. 16

5. Write short note. 16
- i) Key functions of the Reserve Bank of India (RBI). 4
 - ii) Cash Reserve Ratio (CRR) and statutory Liquidity Ratio (SLR). 4
 - iii) Non- performing assets. 4
 - iv) Role of RBI in Financial Inclusion. 4
