

B.C.C.A. - First Year CBCS Pattern Semester-II
UBCCAT206.1 - Business Economics & Business Environment-II

P. Pages : 1

Time : Three Hours



GUG/W/23/10624

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions carry equal marks.

1. a) Define the term 'Production' and state its types. **8**
b) Explain the law of variable proportions. **8**

OR

- c) Give the meaning of cost and Revenue. Distinguish between cost and revenue. **16**
2. a) Explain the short period Equilibrium? **8**
b) Describe the price and output determination under perfect competition. **8**

OR

- c) Difference between perfect competition and monopoly. **16**
3. a) Explain the concept of Income. Examine the sources of personal Income. **8**
b) Describe the importance of National Income. **8**

OR

- c) Explain the production method of computing National Income and state its difficulties. **16**
4. a) State the Elements of economic environment. **8**
b) Explain the economic system and Business environment. **8**

OR

- c) Explain in detail the "Industrial policy of 1991". **16**
5. Write a short note:
a) State the importance of production function. **4**
b) Explain the concept of monopolistic competition. **4**
c) State the difficulties in computation of National Income. **4**
d) State the importance of monetary policy. **4**
