

M.B.A. CBCS Pattern Semester-I  
**PCB1F07 - Business Legislation**

P. Pages : 1

Time : Three Hours



**GUG/W/23/10680**

Max. Marks : 70

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

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| 1.  | What is Contract? Discuss essential elements of valid Contract.            | 14 |
| 2.  | Explain quasi contract and contingent contract.                            | 14 |
| 3.  | What do you mean by company? Discuss provisions relating to incorporation. | 14 |
| 4.  | Explain powers, duties & liabilities of directors.                         | 14 |
| 5.  | Discuss provisions relating to performance of contract of sale.            | 14 |
| 6.  | Define partnership. Describe rights and liabilities of partners.           | 14 |
| 7.  | Discuss consumer disputes redressal agencies.                              | 14 |
| 8.  | Explain the procedure to be followed in case of dishonor of cheques.       | 14 |
| 9.  | Discuss object and scope of IT act.  | 14 |
| 10. | Write short notes on <b>any two</b> .                                      | 14 |
|     | a) Indemnity and guarantee.  |    |
|     | b) Winding up of the company.  |    |
|     | c) Rights of unpaid seller.  |    |
|     | d) Bills of exchange.  |    |

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