

B.B.A. - II CBCS Pattern Semester-III  
**UCB3C07 - Business Law**

P. Pages : 1

Time : Three Hours



**GUG/W/23/10604**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) What is meant by offer? Explain the elements of an offer. 8  
b) Explain “Breach of Contract” and mention available remedies for the aggrieved party. 8

**OR**

- c) Explain essentials of contract of sale and distinguished between sale and agreement to sell. 16
2. a) What do you mean by Joint Stock company. Explain kinds of companies. 8  
b) Describe Articles of association and explain form and contents of articles. 8

**OR**

- c) Explain Prospectus and its contents and write difference between prospectus and articles of association. 16
3. a) What is meant by Memorandum of Association? Explain doctrine of ultravires. 8  
b) Explain Partnership and kinds of partners. 8

**OR**

- c) Define Partnership. Explain the essential elements of it and mention the liabilities of partners. 16
4. a) Define Previous Year and Assessment Year. 8  
b) Explain the residential status of an assessee. 8

**OR**

- c) Explain the basic concept of income tax and explain tax liabilities. 16
5. Explain in brief:-
- a) Essential elements of valid contract. 4  
b) Provisions relating to Incorporation. 4  
c) Registration of Partnership Firm. 4  
d) Define ‘Person’ 4

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