

M.B.A. CBCS Pattern Semester-I  
**PCB1C02 - Managerial Economics**

P. Pages : 1

Time : Three Hours



**GUG/W/23/10675**

Max. Marks : 70

- 
- Notes : 1. Attempt **any five** question.  
2. All question carry equal marks.

- |     |  |    |
|-----|--|----|
| 1.  | What is Business Cycle? Explain the various phases of a Business Cycle?  | 14 |
| 2.  | Define managerial economics. Explain its nature and scope in detail.   | 14 |
| 3.  | What is elasticity of demand? State the types of price elasticity of demand and factors on which the price elasticity of demand depends. | 14 |
| 4.  | What is production function? Explain Kobb-Douglas production function.   | 14 |
| 5.  | What is Cost? Discuss long term cost and short-term cost.  | 14 |
| 6.  | What is profit management? What is role of profit in the Economy.  | 14 |
| 7.  | What do you mean by monopoly? How price and output is determined in short and long run in monopoly competition?                          | 14 |
| 8.  | Explain pricing and output decisions under perfect and imperfect competition.  | 14 |
| 9.  | “Managerial economics is the application of economics in analyzing business decisions”. Discuss.   | 14 |
| 10. | Write detail note on <b>any two</b> .  | 14 |
|     | a) Game theory.  |    |
|     | b) Risk Aversion.  |    |
|     | c) Application of economics to Business decisions.   |    |
|     | d) Instrument of monetary policy.  |    |

\*\*\*\*\*