

M.B.A. CBCS Pattern Semester-IV  
**PCB4EB5 - Corporate Taxation**

P. Pages : 1

Time : Three Hours



**GUG/W/23/10728**

Max. Marks : 70

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- Notes : 1. Attempt any five questions.  
2. All questions carry equal marks.

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|-----|---------------------------------------------------------------------------------------------------------------------------------|----|
| 1.  | Why, under the Income-tax Act, is the determination of the residential status of a person important? Discuss.                   | 14 |
| 2.  | Explain the details Gross total income as per section 14.                                                                       | 14 |
| 3.  | How will you distinguish between capital gain and income? Why it is important to make this distinction?                         | 14 |
| 4.  | Define and distinguish tax free (Rebateable) and exempted incomes illustrate your answer.                                       | 14 |
| 5.  | Mention the different kinds of incomes specifically mentioned as chargeable to tax under the head 'Income from other sources'.  | 14 |
| 6.  | Explain the provision of Income tax Act 1961 regarding carry forward and set off of losses.                                     | 14 |
| 7.  | What are the classification & valuation of excisable goods.                                                                     | 14 |
| 8.  | Discuss the service Tax provision of Law and procedures.                                                                        | 14 |
| 9.  | Explain the terms goods and deemed goods under CST Act, and state the difference between Inter State Sale and Intra State Sale. | 14 |
| 10. | Write short note on <b>any two</b> .                                                                                            | 14 |
|     | a) Tax Planning.                                                                                                                |    |
|     | b) Filing of Return.                                                                                                            |    |
|     | c) Contribution to Government revenues                                                                                          |    |
|     | d) Procedures involved and implications of GST.                                                                                 |    |

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