

L.L.M. CBCS Pattern Semester-I  
**PLC04D - Company and Securities Law**

P. Pages : 1

Time : Three Hours



**GUG/W/23/10126**

Max. Marks : 80

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- Notes : 1. All questions are compulsory.  
2. Each question carries equal marks.

1. 'Corporate governance is the system by which companies are directed and controlled. Explain this statement with the help of principles of corporate governance.

**OR**

What is the role of the director in the company? Explain the powers and rights of a director.

2. What is the role of managerial personnel in the Company Law? What are the qualifications and disqualifications of key managerial personnel?

**OR**

What are the powers of the majority shareholders? Point out the exceptions to the rule of supremacy of the majority of shareholders.

3. Explain the concept of acquisition and merger. What is the benefit of merger and acquisition?

**OR**

What is corporate collapse? Discuss the causes and effects of corporate collapse.

4. What is the relationship between multinationals and transnational corporations? Is there any difference between these corporations? Explain.

**OR**

Explain the term prevention of oppression and mismanagement under Company law. Point out the recent cases under the Companies Act of 2013.

5. Write Short notes on:  
a) Listing of Securities.  
b) Demitting of Shares.

**OR**

Write a short note on:  
a) SEBI Act - Nature and purpose.  
b) Recognized Stock Exchange.

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