

B.A.LL.B. (5 Years Course) CBCS Pattern Semester-II  
**Course Code UL52C03 : Economics-II**

P. Pages : 1

Time : Three Hours



**GUG/W/23/10101**

Max. Marks : 80

- 
- Notes : 1. All questions are compulsory.  
2. Each questions carries equal marks.

1. Explain the different concepts of National income. What are the features of National income?

**OR**

What is national income? Discuss the different methods of measuring national income.

2. What is the main problem of unemployment? Point out the effects of unemployment on the economy.

**OR**

What are the causes of unemployment? Discuss the Measures applied to deal with this problem.

3. Discuss the principle of central banking. How it differs from commercial banks?

**OR**

Explain the functions of commercial bank in India. Point out the significance of commercial bank in the economy.

4. Distinguish between direct tax and Indirect Tax. Which type of tax is more popular?

**OR**

Explain the features of taxation. What are the Adam Smith's cannon of taxation?

5. Define Centralized and decentralized planning. What is the need of economic planning in India?

**OR**

Discuss the objectives of economic planning. What are the achievements of economic planning in India?

\*\*\*\*\*